

**Petition Number: 90016**

**CoWF - One Church Plan #16 – Pension Liabilities - Par. 1504**

**Amend ¶ 1504, effective as of the close of the 2019 General Conference, by adding a new subparagraph 23 to read as follows:**

If a local church or charge in the United States changes its relationship to The United Methodist Church through closure, abandonment, or release from the trust clause pursuant to ¶ 2548, ¶ 2549, or otherwise, notwithstanding whether property with title held by the local church is subject to the trust (under the terms of ¶ 2501), the local church shall contribute a withdrawal liability in an amount equal to its pro rata share of any aggregate unfunded pension obligations to the annual conference. The General Board of Pension and Health Benefits shall determine the aggregate funding obligations of the annual conference using market factors similar to a commercial annuity provider, from which the annual conference will determine the local church's share.

**Rationale:**

Local churches that change the nature of their connection to the Church must pay a proportional fair share of the annual conference's aggregate unfunded pension liability using market factors similar to a commercial annuity provider to account for the investment, longevity, and other risks they leave to the Church.